

November 12, 2024

BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 543713; Security ID: DRONACHRYA

Dear Sir / Madam,

Sub : Unaudited Standalone and Consolidated Financial Results of the Company for the Half year ended September 30, 2024

Pursuant to Regulation 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Standalone and Consolidated Financial Results for the half year ended September 30, 2024 along with notes thereon and the Limited Review Report submitted by the Auditors of the Company.

Time of commencement of Board Meeting: **04.00 PM**

Time of conclusion of Board Meeting: **08.00 PM**

This is for your information and record.

Thanking you,
Yours faithfully,

For DroneAcharya Aerial Innovations Limited



Prateek Srivastava
Managing Director
DIN: 07709137



Encl: A/a



KISHANCHAND R. VERMA
B.COM., FCA.

K P R K & ASSOCIATES
CHARTERED ACCOUNTANTS

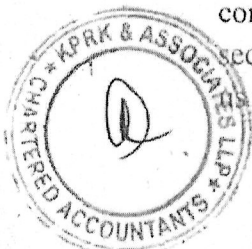
OFFICE
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NAGPUR-440032

TEL: 0712-2770315 • CELL: 098230 58101
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REPORT ON REVIEW OF UNAUDITED INTERIM CONDENSED FINANCIAL STATEMENTS

To,
The Board of Directors,
Droneacharya Aerial Innovations Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **DRONEACHARYA AERIAL INNOVATIONS LIMITED** ("the Company"), for the Half Year ended September 30, 2024 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
2. The company's Board of Directors is responsible for the preparation and fair presentation of the statement in accordance with the accounting principles generally accepted in India, including the recognition and measurement principles laid down in int Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the companies act, 2013 and consequently does not enable to obtain assurance that we would become aware of all significant matters





HANCHAND R. VERMA
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that might be identified in an audit however there are certain matters which are identified during the course of review and management representation letter with respect to same has been submitted. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed un terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, K P R K & ASSOCIATES LLP
Chartered Accountants
FRN : 103051W/W100965

CA Kishan Verma
Partner
Mem No.: 046239
UDIN: 24046239BKGQDB2363
Date: November 12, 2024
Place: Nagpur



Particulars	Six Months Ended		Year Ended
	30-Sep-2024	30-Sep-2023	31-Mar-2024
INCOME			
(a) Revenue from operations	2,690.07	2,088.86	3,519.37
(b) Other income	75.86	106.99	200.61
Total Income	2,765.93	2,195.85	3,719.98
EXPENSES			
(a) Cost of Material Purchased	1,021.64	50.84	224.49
(b) Changes in inventories of Finished Goods and Work in progress	0.95	(0.91)	(0.95)
(c) Employee benefits expenses	305.35	256.82	527.71
(d) Finance costs	2.05	0.20	2.88
(e) Depreciation and amortisation expenses	158.51	141.89	392.44
(f) Other expenses	1,024.15	1,213.32	1,729.42
Total Expenses	2,512.65	1,662.16	2,875.99
Profit / (Loss) before tax	253.28	533.69	843.99
Tax expense:			
(a) Current year tax expense	103.92	119.49	240.98
(b) Deferred Tax Expenses	(12.06)	17.92	-15.34
Current tax expense			
Profit / (Loss) for the year (A)	161.42	396.28	618.35
Other comprehensive income/(loss)			
Items that will not be reclassified to profit or loss account			
(a) Fair Value gain on Instrument classified as FVTOCI			
(b) Net gain / (loss) on sale / redemption of Investments			
(c) Remeasurement Gain / (Loss) of Post employment benefit obligation		(0.67)	(2.04)
Other comprehensive Income/ (Loss) for year net of tax (B)	161.42	396.95	620.39
Total comprehensive income/ (loss) for year (A+B)	161.42	396.95	620.39
Earnings/(Loss) per share of Rs. 10/- each			
(a) Basic Earnings/(Loss) Per Share (Rs.)	0.67	1.65	2.59
(b) Diluted Earnings/(Loss) Per Share (Rs.)	0.67	1.65	2.59

For and on behalf of the Board of Directors

Droneacharya Aerial Innovations Limited

Prateek Srivastava

Managing Director

DIN - 07709137

Date: November 12, 2024

Place: Pune



Particulars	As at	As at
	30-Sep-2024	31-Mar-2024
ASSETS		
Non - Current Assets		
(a) Property, Plant and Equipments	194.69	238.84
(b) Intangible Assets	548.67	654.31
(c) Assets under Development	81.36	67.87
	824.72	961.02
(c) Non - Current Tax Assets	12.35	0.28
(d) Financial Assets		
(i) Non-Current Investments	1,945.33	2,236.29
(ii) Long term Loan and Advances	705.26	792.63
(iii) Other Non- Current Financial assets	61.23	-
	2,711.82	3,029.20
(e) Other Non - Current Assets	-	-
Current Assets		
(a) Inventories	-	0.95
(b) Financial Assets		
(i) Trade Receivables	3,431.89	2,887.20
(ii) Cash and Cash Equivalents	605.65	373.35
(iii) Short Term Loans and Advances	38.25	-
(iv) Other Current Financial Assets	1.05	55.41
	4,076.84	3,316.91
(c) Other Current Assets	520.50	301.79
TOTAL	8,146.23	7,608.92
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	2,398.86	2,398.86
(b) Other Equity	4,918.00	4,851.03
	7,316.86	7,249.89
Non-Current Liabilities		
(a) Non Current Financial Liabilities		
(i) Long Term Borrowings	-	-
(ii) Lease Liabilities	-	-
(b) Long term Provisions	15.78	15.78
(c) Deferred Tax Liability	-	-
	15.78	15.78
Current Liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings	-	-
(ii) Trade Payables	500.89	12.76
(iii) Lease Liabilities	-	-
(iv) Other Current Financial Liabilities	8.61	3.28
	509.50	16.04
(b) Other Current Liabilities		
(c) Short Term Provisions	304.09	327.21
TOTAL	8,146.23	7,608.92

For and on behalf of the Board of Directors
Droneacharya Aerial Innovations Limited

Prateek Srivastava
Managing Director
DIN - 07709137
Date: November 12, 2024
Place: Pune



Particulars	Half Year ended 30-Sep-24	Year Ended 31-Mar-24
CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit / (Loss) before tax	253.28	464.38
Adjustments for:		
Depreciation and amortisation expenses	158.51	90.83
Ind As Impact Unbilled Revenue	-	-
Interest & borrowing cost	-	-
Interest Income	-75.86	(53.52)
(Gain)/ Loss on Sales of Property, Plant and Equipments (Net)	-	-
Dividend Income	-	-
Capital (Gain) / Loss from Real Estate Fund (Net)	-	-
Net (Gain) / loss on sale / redemption of Investments	-	-
Unrealised (Gain)/loss on foreign currency transactions (Net)	-	-
Provision for Diminution in Investments	-	-
Provision for bad and doubtful debts	-	-
Write off / (Written back) of doubtful loans and advances and other current assets	-	-
Share of (Profit)/Loss from LLP	-	-
(c) Remeasurement Gain / (Loss) of Post employment benefit obligation	-	-
Gratuity Expenses	-	7.55
Other Non Cash items	-	-
Operating Profit/(Loss) Before Working Capital Changes	335.93	509.24
Adjustments for Changes in Working Capital:		
(Increase)/ Decrease in Inventories	0.95	-
(Increase)/ Decrease in Trade receivables	-544.69	(1,002.67)
(Increase)/ Decrease in Other current assets	-218.71	(70.57)
(Increase)/ Decrease in Other Current Financial Assets	54.36	(1,004.10)
(Increase)/ Decrease in Other Non Current Financial Assets	-61.23	(1,100.97)
(Decrease)/Increase in Trade Payables	488.13	182.56
(Decrease)/Increase in other current financial liabilities	5.33	0.39
(Increase)/ Decrease in Security Deposits and Loans & advances	87.37	-
(Decrease)/Increase in other current liabilities	-23.12	86.93
Cash Generated by/(Used) In Operations	124.32	(2,399.19)
Taxes Paid (including Tax Deducted at Source and Net of IT Refund)	-103.92	(106.35)
Net Cash Generated by/(Used) in Operating Activities (A)	20.40	(2,505.54)
CASH FLOW FROM INVESTING ACTIVITIES:		
Proceeds from Sale of Property Plant & Equipment	-	-
Acquisition of Property Plant & Equipment	-8.73	(189.59)
Acquisition of Intangible Assets/ Under development	-13.49	(560.54)
Proceeds from Sale & Purchase of Investments (Net)	149.67	(2,564.60)
Dividend Received	-	-
Interest Received	75.86	53.52
Income From Real Estate Funds (Net)	-	-
Share of (Profit)/Loss from LLPs	-	-
Cash Generated/(Used) in Investing Activities (Net) (B)	203.31	(3,261.21)
CASH FLOW FROM FINANCING ACTIVITIES:		
Proceed from issue of shares/ Adj in Statement of equity	-94.45	4,836.15
Proceed from Long Term Borrowings	-	(46.25)
Repayment of Long Term Borrowings	-	-
Proceed from Short Term Borrowings	-	-
Repayment of Short Term Borrowings	-	-
Interest & borrowing cost	-	-
Cash Generated/(Used) From Financing Activities (Net) (C)	-94.45	4,789.90
Increase / (Decrease) in Cash and Cash equivalents (Net) (A + B + C)	129.26	(976.85)
Opening Cash and Cash Equivalents	476.38	1,221.61
	605.64	244.76
Cash and Cash Equivalents Comprise		
Cash on hand	1.31	1.22
Balance with Scheduled Banks	604.33	243.54

For and on behalf of the Board of Directors

Droneacharya Aerial Innovations Limited

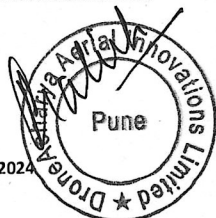
Prateek Srivastava

Managing Director

DIN - 07709137

Date: November 12, 2024

Place: Pune



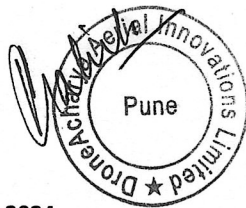
Notes :

- 1 The Statutory Auditors have carried out a "Limited Review" of above condensed financial results for six months ended 30th September, 2024. Further, the statutory auditor has not expressed any audit opinion on the same
- 2 These condensed financial statements have been prepared in accordance with the companies (Indian Accounting standards) Rule, 2015 (Ind AS Prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
- 3 The figures for the comparative periods have been regrouped/ reclassified wherever necessary
- 4 The figures presented in the condensed financial statements are subject to GST and TDS Reconciliation

**For and on behalf of the Board of Directors
Droneacharya Aerial Innovations Limited**

**Prateek Srivastava
Managing Director
DIN - 07709137**

**Date: November 12 , 2024
Place: Pune**





KISHANCHAND R. VERMA
B.COM., FCA.

K P R K & ASSOCIATES
CHARTERED ACCOUNTANTS

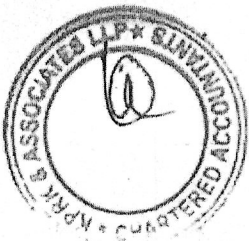
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e-mail : kprka.krv@gmail.com

REPORT ON REVIEW OF UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

To,
The Board of Directors,
Droneacharya Aerial Innovations Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **DRONEACHARYA AERIAL INNOVATIONS LIMITED** ("the Company"), for the Half Year ended September 30, 2024 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
2. The company's Board of Directors is responsible for the preparation and fair presentation of the statement in accordance with the accounting principles generally accepted in India, including the recognition and measurement principles laid down in int Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the companies act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters





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B.COM., FCA.

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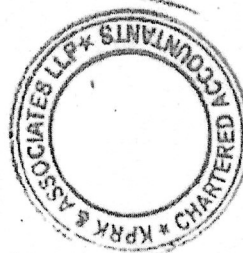
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that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed un terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Limited Review of PYI Technologies Private Limited has been conducted by the "DMKH & CO." Chartered Accountants Pune.

For, K P R K & ASSOCIATES LLP
Chartered Accountants
FRN : 103051W/W100965

CA Kishan Verma
Partner
Mem No.: 046239
UDIN: 24046239BKGQDC7076
Date: November 12, 2024
Place: Nagpur



Particulars	Six Months Ended		Year Ended
	30-Sep-2024	30-09-2023 (Standalone)	31-Mar-2024
INCOME			
(a) Revenue from operations	2,690.07	2,088.86	3,525.28
(b) Other income	75.86	106.99	201.18
Total Income	2,765.93	2,195.85	3,726.46
EXPENSES			
(a) Cost of Material Purchased	1,031.19	50.84	228.82
(b) Changes in inventories of Finished Goods and Work in progress	0.95	(0.91)	(0.95)
(c) Employee benefits expenses	305.35	256.82	534.14
(d) Finance costs	2.05	0.20	2.88
(e) Depreciation and amortisation expenses	158.51	141.89	392.56
(f) Other expenses	1,025.27	1,213.32	1,735.39
Total Expenses	2,523.32	1,662.16	2,892.84
Profit / (Loss) before tax	242.61	533.69	833.62
Tax expense:			
(a) Current year tax expense	103.92	119.49	240.98
(b) Deferred Tax Expenses	(12.06)	17.92	(15.34)
Current tax expense			
Profit / (Loss) for the year (A)	150.75	396.28	607.98
Other comprehensive income/(loss)			
Items that will not be reclassified to profit or loss account			
(a) Fair Value gain on Instrument classified as FVTOCI			
(b) Net gain / (loss) on sale / redemption of Investments			
(c) Remeasurement Gain / (Loss) of Post employment benefit obligation		(0.67)	(2.04)
Other comprehensive Income/ (Loss) for year net of tax (B)	150.75	396.95	610.02
Total comprehensive income/ (loss) for year (A+B)	150.75	396.95	610.02
Earnings/(Loss) per share of Rs. 10/- each			
(a) Basic Earnings/(Loss) Per Share (Rs.)	0.62	1.65	2.54
(b) Diluted Earnings/(Loss) Per Share (Rs.)	0.62	1.65	2.54

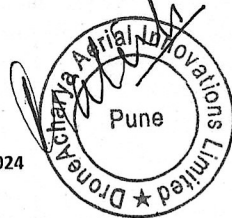
For and on behalf of the Board of Directors
Droneacharya Aerial Innovations Limited

Prateek Srivastava
Managing Director

DIN - 07709137

Date: November 12, 2024

Place: Pune



Particulars	As at	As at
	30-Sep-2024	31-Mar-2024
ASSETS		
Non - Current Assets		
(a) Property, Plant and Equipments	210.16	254.31
(b) Intangible Assets	548.67	654.31
(c) Assets under Development	67.88	58.98
	826.71	967.60
(c) Non - Current Tax Assets	12.35	0.28
(d) Financial Assets		
(i) Non-Current Investments	1,944.82	2,235.78
(ii) Long term Loan and Advances	705.26	792.63
(iii) Other Non- Current Financial assets	61.23	-
	2,711.31	3,028.69
(e) Other Non - Current Assets	-	-
Current Assets		
(a) Inventories	-	0.95
(b) Financial Assets		
(i) Trade Receivables	3,431.89	2,886.95
(ii) Cash and Cash Equivalents	607.20	374.54
(iii) Short Term Loans and Advances	38.25	
(iv) Other Current Financial Assets	1.61	55.41
	4,078.95	3,317.85
(c) Other Current Assets	520.50	301.82
TOTAL	8,149.82	7,615.96
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	2,398.86	2,398.86
(b) Other Equity	4,902.37	4,839.07
	7,301.23	7,237.93
Non-Current Liabilities		
(a) Non Current Financial Liabilities		
(i) Long Term Borrowings	-	18.29
(ii) Lease Liabilities		
(b) Long term Provisions	34.62	15.78
(c) Deferred Tax Liability	-	-
	34.62	34.07
Current Liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings		
(ii) Trade Payables	500.89	12.92
(iii) Lease Liabilities		
(iv) Other Current Financial Liabilities	8.99	3.28
	509.88	16.20
(b) Other Current Liabilities		
(c) Short Term Provisions	304.09	327.76
TOTAL	8,149.82	7,615.96

For and on behalf of the Board of Directors

Droneacharya Aerial Innovations Limited

Prateek Srivastava
Managing Director

DIN - 07709137

Date: November 12, 2024

Place: Pune



Particulars	Half Year ended 30-Sep-24	Year Ended 31-Mar-24
CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit / (Loss) before tax	242.61	833.62
Adjustments for:		
Depreciation and amortisation expenses	158.51	392.56
Ind As Impact Unbilled Revenue	-	-
Interest & borrowing cost	-	-
Interest Income	-75.86	(170.10)
(Gain)/ Loss on Sales of Property, Plant and Equipments (Net)	-	0.67
Dividend Income	-	-
Capital (Gain) / Loss from Real Estate Fund (Net)	-	-
Net (Gain) / loss on sale / redemption of Investments/ Remeasurement	-	2.04
Unrealised (Gain)/loss on foreign currency transactions (Net)	-	-
Provision for Diminution in Investments	-	-
Provision for bad and doubtful debts	-	-
Write off / (Written back) of doubtful loans and advances and other current assets	-	1.77
Share of (Profit)/Loss from LLP	-	-
(c) Remeasurement Gain / (Loss) of Post employment benefit obligation	-	-
Gratuity Expenses	-	5.43
Other Non Cash items	-	-
Operating Profit/(Loss) Before Working Capital Changes	325.26	1,065.99
Adjustments for Changes in Working Capital:		
(Increase)/ Decrease in Inventories	0.95	(0.95)
(Increase)/ Decrease in Trade receivables	-544.94	(1,759.69)
(Increase)/ Decrease in Other current assets	-218.68	(84.84)
(Increase)/ Decrease in Other Current Financial Assets	53.80	948.69
(Increase)/ Decrease in Other Non Current Financial Assets	-61.23	-
(Decrease)/Increase in Trade Payables	487.97	(170.63)
(Decrease)/Increase in other current financial liabilities	5.71	(0.10)
(Increase)/ Decrease in Security Deposits and Loans & advances	87.37	195.43
(Decrease)/Increase in other current liabilities	-23.67	-
Cash Generated by/(Used) In Operations	112.54	193.90
Taxes Paid (including Tax Deducted at Source and Net of IT Refund)	-103.92	(240.98)
Net Cash Generated by/(Used) in Operating Activities (A)	8.62	(47.08)
CASH FLOW FROM INVESTING ACTIVITIES:		
Proceeds from Sale of Property Plant & Equipment	-	0.04
Acquisition of Property Plant & Equipment	-8.73	(200.15)
Acquisition of Intangible Assets/ Under development	-	(400.30)
Proceeds from Sale & Purchase of Investments (Net)	159.60	(58.98)
Dividend Received	-	328.82
Interest Received	75.86	-
Income From Real Estate Funds (Net)	-	170.10
Share of (Profit)/Loss from LLPs	-	-
Cash Generated/(Used) in Investing Activities (Net) (B)	226.73	(160.47)
CASH FLOW FROM FINANCING ACTIVITIES:		
Proceed from issue of shares/ Adj in Statement of equity	-87.45	-
Proceed from Long Term Borrowings	-18.29	318.34
Repayment of Long Term Borrowings	-	18.29
Share application money refunded	-	2.29
Other Equity Adjustments	-	(1.59)
Interest & borrowing cost	-	-
Cash Generated/(Used) From Financing Activities (Net) (C)	-105.74	337.33
Increase / (Decrease) in Cash and Cash equivalents (Net) (A + B + C)	129.61	129.78
Opening Cash and Cash Equivalents	477.57	244.76
	607.18	374.54
Cash and Cash Equivalents Comprise		
Cash on hand	1.90	1.95
Balance with Scheduled Banks	605.28	372.59

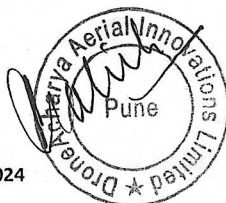
For and on behalf of the Board of Directors

Droneacharya Aerial Innovations Limited

Prateek Srivastava
Managing Director
DIN - 07709137

Date: November 12, 2024

Place: Pune



Notes :

- 1 The Statutory Auditors have carried out a "Limited Review" of above Consolidated financial results for six months ended 30th September, 2024. Further, the statutory auditor has not expressed any audit opinion on the same
- 2 These condensed financial statements have been prepared in accordance with the companies (Indian Accounting standards) Rule, 2015 (Ind AS Prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
- 3 The figures for the comparative periods have been regrouped/ reclassified wherever necessary
- 4 The comparative figures for the H1 of 23-24 is excluding the pyi technologies pvt ltd figures, because the acquisition was made in the month of February 2024
- 5
The figures presented in the condensed financial statements are subject to GST and TDS Reconciliation.

**For and on behalf of the Board of Directors
Droneacharya Aerial Innovations Limited**

**Prateek Srivastava
Managing Director
DIN - 07709137**

Date: November 12 , 2024

Place: Pune

